



OGEN

ISRAEL'S FIRST NOT-FOR-PROFIT SOCIAL BANK

PHASE ONE: OGEN - SOCIAL LOAN FUND

\$50M COVID-19 CAMPAIGN



TODAY: ISRAEL'S CREDIT LIFELINE DURING COVID-19

Small businesses and non-profit organizations are collapsing in the wake of COVID-19. These essential organs of Israel's society and economy are stranded: denied fair, affordable credit and the path to financial recovery. Ogen – Social Loan Fund is their lifeline.

THE FUTURE: OGEN - ISRAEL SOCIAL BANK

Regulated today by Israel's Capital Markets Authority, Ogen - Social Loan Fund will evolve in the near future into Ogen - Social Bank, the first digital, not-for-profit bank in Israel. Ogen - Social Bank will ensure financial opportunity for all Israelis through affordable credit and specially customized low-cost banking services.



FINANCIAL MODEL: BLEND OF PHILANTHROPY, IMPACT LOANS & GOVERNMENT GUARANTEES



Impact Loans:

5-year "impact loans" of \$1 million or higher, made by individuals or foundations, at 1% annual interest, repayable in full at maturity. **Fundraising target: \$50M.**



Government Guarantees (15% first loss)

Unprecedented for a non-profit, in August 2020 Ogen was awarded "Government Guarantee" status, assigning 15% of potential default risk to the Israeli government.



Risk Mitigation Grants (15% first loss)

Philanthropic loss reserve "cushions" to supplement the Government loss coverage. Each \$1 granted enables \$20 in lending. **Fundraising target: \$2.5M.**



\$50M in low-interest loans to:



Small businesses

Up to ILS 200,000 (\$58,000)

Helping entrepreneurs launch, rebuild or expand their small businesses and create employment



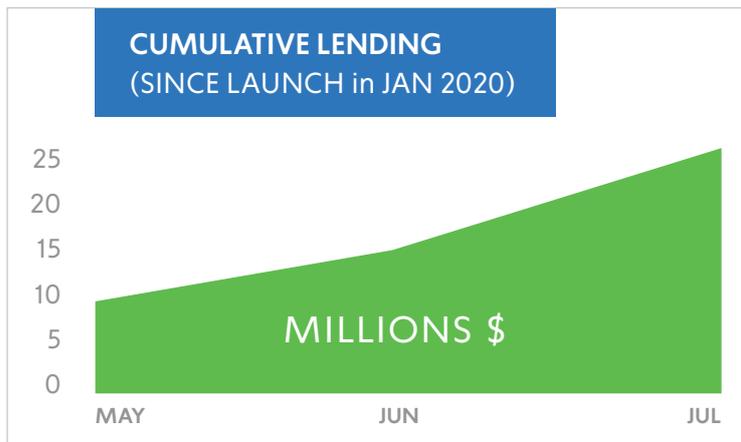
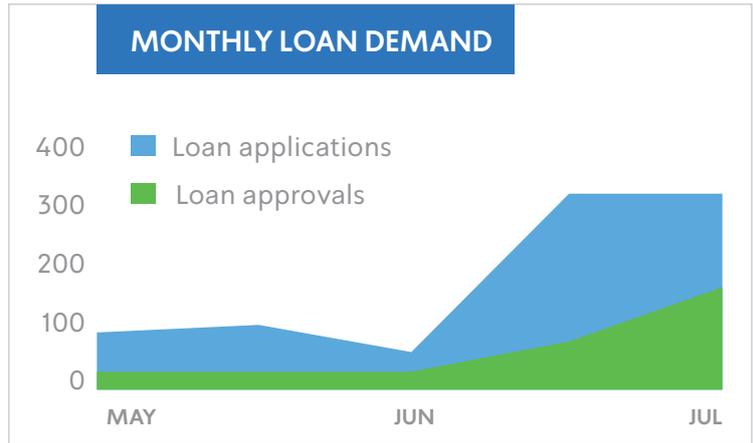
Non-profit organizations

Up to ILS 650,000 (\$190,000)

Bridge loans and growth capital to enable non-profits to survive and flourish

OGEN - SOCIAL LOAN FUND

GROWTH DURING COVID-19 TO DATE



- ### FUND HIGHLIGHTS
- Current assets: **\$50M**
 - **\$25M** raised during COVID-19 (75% from funders in Israel)
 - Target by 2022: **\$150M**
 - **7-day** turnaround period on all loans
 - **12-month** grace period on all loans
 - Complimentary crisis-period mentoring for borrowers via Keren-Shemesh

THE PEOPLE YOU HELP

Marik has run a moving company for years, helping families relocate throughout Israel. As the years caught up with him and the physical labor became more taxing, Marik looked for a more suitable way to earn a living. With his passion for cycling and deep knowledge of working with bikes, Marik opened a bike store in Hadera. While opening at the height of the COVID-19 crisis is far from ideal, Marik is confident that people will continue buying and riding their bikes for years to come.



Having struggled to secure affordable loans via the banks for his previous business, **Marik turned to Ogen and received a loan for ILS 50,000 to cover his rent and inventory as he launches his new venture.**



The Tahel Crisis Center for Religious Women and Children counteracts abuse and domestic violence against women and children. While domestic violence rose 40% during the COVID-19 shutdown, the effects of the pandemic put Tahel into financial crisis when it was needed most. Donations dried up temporarily, a fundraising gala has to be cancelled and government funds were held up.

Ogen made a bridge loan of ILS 200,000 (\$58,000) to Tahel, enabling the organization to keep providing its vital services until its pledged government funding comes through.

About Ogen

Ogen provides affordable, life-changing loans and financial mentoring to low and middle-income Israelis, small businesses and not-for-profit organizations in Israel. Ogen has 30 years of experience as a non-profit lender, helping borrowers without access to fair and affordable credit to overcome life's financial challenges. Formerly the Israel Free Loan Association, Ogen has made more than 65,000 loans and lent more than \$360 million since 1990..

To discuss making an Impact Loan and/or grant, please contact:

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